

**IN THE UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

IN RE:

FANJOY CO.,

Debtor.

**CHAPTER 11
SUBCHAPTER V**

CASE NO. 23-57565-PWB

NOTICE OF FILING SMALL BUSINESS DOCUMENTS

COMES NOW Fanjoy Co. ("Debtor"), and by and through undersigned counsel, hereby shows and files the following: (a) Statement of Operations attached hereto and incorporated by reference as **Exhibit A**; (b) Debtor's most recent Profit and Loss Statement for July 2023, attached hereto and incorporated by reference as **Exhibit B**; and (c) Debtor's most recent Balance Sheet for August 2023, attached hereto and incorporated by reference as **Exhibit C**. Debtor has provided a copy of its most recent tax return to the Office of the United States Trustee and the Subchapter V Trustee and will make such available to creditors upon request to Debtor's counsel.

Respectfully submitted this 15th day of August, 2023.

JONES & WALDEN LLC

/s/ Leslie M. Pineyro

Leslie M. Pineyro

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Proposed Attorney for Debtor

EXHIBIT “A”

STATEMENT OF OPERATIONS

Debtor has been operating since 2014 and was incorporated in Delaware in 2014 to provide platform and merchandise marketplace services to social media content creators (“Content Creators”). These Content Creators each have anywhere from hundreds of thousands to hundreds of millions of social media “followers” across various social media platforms, including, but not limited to, YouTube, Instagram, Twitch, and TikTok.

Debtor operates the fanjoy.co website, which provides end-to-end design, production, fulfillment, customer support, e-mail marketing, photoshoots, product shots, and paid advertisement services for its Content Creators (the “Business”). The Business is operated by the Debtor’s principal, Christopher Vaccarino, out of his residence in Brookhaven, Georgia.

EXHIBIT “B”

PROFIT AND LOSS STATEMENT

Fanjoy Co

Profit and Loss

July 2023

	TOTAL
Income	
4010 Shopify - Product Sales	556,688.71
4020 Shopify - Discounts	-36,340.34
4030 Shopify - Returns	-8,319.10
4040 Shopify - Shipping	106,190.59
4100 Sales from Projects	7,372.76
4600 Sublease Income	0.00
Total Income	\$625,592.62
Cost of Goods Sold	
5010 Job Materials	127,193.26
5020 Fullfillment Fees	15,508.69
5030 Shipping and delivery expense	106,909.94
5040 Platform Fee	20,704.86
5050 Talent Payouts	100,000.01
Total Cost of Goods Sold	\$370,316.76
GROSS PROFIT	\$255,275.86
Expenses	
6000 Payroll Expenses	
6010 Wages	55,742.74
6020 Benefits	3,427.75
6030 Taxes	4,218.41
6040 Service Fees	1,528.16
Total 6000 Payroll Expenses	64,917.06
6100 Advertising & Marketing	
6110 Social Media Advertising	3,059.56
6120 Internet and Email Advertising	11,035.08
Total 6100 Advertising & Marketing	14,094.64
6200 Facilities Expenses	
6230 Rent or Lease Expense	9,248.23
6270 Utilities	161.35
6280 Warehouse and Storage	3,942.51
Total 6200 Facilities Expenses	13,352.09
6400 Office and Admin Expenses	2,200.00
6405 Bank Charges	1,427.79
6406 QuickBooks Payments Fees	64.82
6407 Merchant Fees	21,625.61
6425 Computer Software Programs	2,973.06
Total 6400 Office and Admin Expenses	28,291.28

Fanjoy Co

Profit and Loss

July 2023

	TOTAL
6600 Professional Fees	
6610 Accounting Fees	6,120.00
6640 Legal Fees	720.50
Total 6600 Professional Fees	6,840.50
Total Expenses	\$127,495.57
NET OPERATING INCOME	\$127,780.29
Other Income	
7015 Other Income	4,764.81
Total Other Income	\$4,764.81
Other Expenses	
8010 Interest Expense	158.06
Total Other Expenses	\$158.06
NET OTHER INCOME	\$4,606.75
NET INCOME	\$132,387.04

EXHIBIT “C”

BALANCE SHEET

Fanjoy Co

Balance Sheet

As of August 14, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	\$386,049.15
Accounts Receivable	\$2,593.05
Other Current Assets	\$642,850.20
Total Current Assets	\$1,031,492.40
Fixed Assets	\$40,819.85
Other Assets	\$0.00
TOTAL ASSETS	\$1,072,312.25
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$4,760,079.69
Credit Cards	\$1,975,402.05
Other Current Liabilities	\$317,415.16
Total Current Liabilities	\$7,052,896.90
Long-Term Liabilities	\$1,884,856.91
Total Liabilities	\$8,937,753.81
Equity	\$ -7,865,441.56
TOTAL LIABILITIES AND EQUITY	\$1,072,312.25

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CERTIFICATE OF SERVICE

I certify that on the date indicated below, the foregoing *Notice of Filing Small Business Documents* (the “Notice”) was electronically filed using the Bankruptcy Court’s Electronic Case Filing program which sent a notice of and an accompanying link to the Notice to the following parties who have appeared in this case under the Bankruptcy Court’s ECF Program:

- **Thomas Dworschak** thomas.w.dworschak@usdoj.gov, ltctommyd@aol.com
- **Alison Elko Franklin** franklinae@gtlaw.com, fieldss@gtlaw.com, brattons@gtlaw.com
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- **Tamara Miles Ogier** tmo@orratl.com, jc@orratl.com;tmo@trustesolutions.net
- **Pierce Rigney** pierce.rigney@troutman.com

This 15th day of August, 2023.

JONES & WALDEN LLC

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